**PRIMECAP Odyssey Aggressive Growth Fund**
**December 31, 2025 (unaudited)**

| ISIN | Description | Shares | Market Value | Sector | Portfolio Weight |
|---|---|---|---|---|---|
| | ABIOMED, INC. - CVR (EXPIRATION DATE 12/31/29) | 349,922 | 356,921 | Health Care | 0.01% |
| US00724F1012 | ADOBE, INC. | 90,900 | 31,814,091 | Information Technology | 0.48% |
| US0079031078 | ADVANCED MICRO DEVICES, INC. | 98,900 | 21,180,424 | Information Technology | 0.32% |
| US00766T1007 | AECOM | 1,113,300 | 106,130,889 | Industrials | 1.60% |
| US0116591092 | ALASKA AIR GROUP, INC. | 207,200 | 10,422,160 | Industrials | 0.16% |
| US0126531013 | ALBEMARLE CORP. | 102,700 | 14,525,888 | Materials | 0.22% |
| US01609W1027 | ALIBABA GROUP HOLDING LTD. - ADR | 980,200 | 143,677,716 | Consumer Discretionary | 2.17% |
| IE00B56GVS15 | ALKERMES PLC | 598,530 | 16,746,869 | Health Care | 0.25% |
| US01748X1028 | ALLEGIANT TRAVEL CO. | 25,100 | 2,140,277 | Industrials | 0.03% |
| US0197701065 | ALLOGENE THERAPEUTICS, INC. | 2,725,270 | 3,733,620 | Health Care | 0.06% |
| US02079K3059 | ALPHABET, INC. - CLASS A | 557,700 | 174,560,100 | Communication Services | 2.63% |
| US02079K1079 | ALPHABET, INC. - CLASS C | 113,390 | 35,581,782 | Communication Services | 0.54% |
| US0231351067 | AMAZON.COM, INC. | 399,500 | 92,212,590 | Consumer Discretionary | 1.39% |
| KYG037AX1015 | AMBARELLA, INC. | 19,500 | 1,381,380 | Information Technology | 0.02% |
| US0239391016 | AMENTUM HOLDINGS, INC. | 769,016 | 22,301,464 | Industrials | 0.34% |
| US02376R1023 | AMERICAN AIRLINES GROUP, INC. | 4,345,300 | 66,613,449 | Industrials | 1.00% |
| US03152W1099 | AMICUS THERAPEUTICS, INC. | 589,400 | 8,393,056 | Health Care | 0.13% |
| US0382221051 | APPLIED MATERIALS, INC. | 27,121 | 6,969,826 | Information Technology | 0.11% |
| US03831W1080 | APPLOVIN CORP. - CLASS A | 32,262 | 21,738,781 | Information Technology | 0.33% |
| US04206A1016 | ARLO TECHNOLOGIES, INC. | 2,028,870 | 28,383,891 | Information Technology | 0.43% |
| US04271T1007 | ARRAY TECHNOLOGIES, INC. | 239,600 | 2,209,112 | Industrials | 0.03% |
| USN070592100 | ASML HOLDING N.V. - ADR | 22,000 | 23,536,920 | Information Technology | 0.35% |
| US0517741072 | AURORA INNOVATION, INC. - CLASS A | 3,411,780 | 13,101,235 | Information Technology | 0.20% |
| US0527691069 | AUTODESK, INC. | 46,700 | 13,823,667 | Information Technology | 0.21% |
| US0545402085 | AXCELIS TECHNOLOGIES, INC. | 621,986 | 49,970,355 | Information Technology | 0.75% |
| US05464C1018 | AXON ENTERPRISE, INC. | 11,100 | 6,304,023 | Industrials | 0.10% |
| US0567521085 | BAIDU, INC. - ADR | 951,760 | 124,356,962 | Communication Services | 1.88% |
| US07831C1036 | BELLRING BRANDS, INC. | 129,838 | 3,470,570 | Consumer Staples | 0.05% |
| US07725L1026 | BEONE MEDICINES LTD. - ADR | 660,957 | 200,805,346 | Health Care | 3.03% |
| US09062X1037 | BIOGEN, INC. | 712,650 | 125,419,274 | Health Care | 1.89% |
| US09061G1013 | BIOMARIN PHARMACEUTICAL, INC. | 1,427,415 | 84,831,274 | Health Care | 1.28% |
| US09075V1026 | BIONTECH SE - ADR | 919,146 | 87,502,699 | Health Care | 1.32% |
| US0994061002 | BOOT BARN HOLDINGS, INC. | 46,080 | 8,131,738 | Consumer Discretionary | 0.12% |
| US1011371077 | BOSTON SCIENTIFIC CORP. | 574,640 | 54,791,924 | Health Care | 0.83% |
| US10806X1028 | BRIDGEBIO PHARMA, INC. | 391,900 | 29,976,431 | Health Care | 0.45% |
| US11135F1012 | BROADCOM, INC. | 92,940 | 32,166,534 | Information Technology | 0.49% |
| US1220171060 | BURLINGTON STORES, INC. | 84,990 | 24,549,361 | Consumer Discretionary | 0.37% |
| US14040H1059 | CAPITAL ONE FINANCIAL CORP. | 52,450 | 12,711,782 | Financials | 0.19% |
| VGG1890L1076 | CAPRI HOLDINGS LTD. | 253,160 | 6,177,104 | Consumer Discretionary | 0.09% |
| US1431301027 | CARMAX, INC. | 521,600 | 20,154,624 | Consumer Discretionary | 0.30% |
| US1468691027 | CARVANA CO. | 33,895 | 14,304,368 | Consumer Discretionary | 0.22% |
| US1489291021 | CAVA GROUP, INC. | 676,450 | 39,700,851 | Consumer Discretionary | 0.60% |
| US1570851014 | CERUS CORP. | 794,500 | 1,636,670 | Health Care | 0.02% |
| US1598641074 | CHARLES RIVER LABORATORIES INTERNATIONAL, INC. | 13,750 | 2,742,850 | Health Care | 0.04% |
| US12572Q1058 | CME GROUP, INC. - CLASS A | 186,871 | 51,030,733 | Financials | 0.77% |
| US21240E1055 | CONTROLADORA VUELA COMPANIA DE AVIACION, S.A.B. DE C.V. - ADR | 41,000 | 364,080 | Industrials | 0.01% |
| US22160N1090 | COSTAR GROUP, INC. | 81,000 | 5,446,440 | Real Estate | 0.08% |
| US1270971039 | COTERRA ENERGY, INC. | 315,350 | 8,300,012 | Energy | 0.13% |
| KYG254571055 | CREDO TECHNOLOGY GROUP HOLDING LTD. | 63,500 | 9,137,015 | Information Technology | 0.14% |
| US22788C1053 | CROWDSTRIKE HOLDINGS, INC. - CLASS A | 82,200 | 38,532,072 | Information Technology | 0.58% |
| US2315611010 | CURTISS-WRIGHT CORP. | 126,460 | 69,713,604 | Industrials | 1.05% |
| IL0011334468 | CYBERARK SOFTWARE LTD. | 28,820 | 12,855,449 | Information Technology | 0.19% |
| US24703L2025 | DELL TECHNOLOGIES, INC. - CLASS C | 62,810 | 7,906,523 | Information Technology | 0.12% |
| US2473617023 | DELTA AIR LINES, INC. | 1,404,707 | 97,486,666 | Industrials | 1.47% |
| CA2499061083 | DESCARTES SYSTEMS GROUP, INC. (THE) | 139,541 | 12,232,164 | Information Technology | 0.18% |
| US2561631068 | DOCUSIGN, INC. | 139,100 | 9,514,440 | Information Technology | 0.14% |
| US26856L1035 | E.L.F. BEAUTY, INC. | 147,305 | 11,201,072 | Consumer Staples | 0.17% |
| US2786421030 | EBAY, INC. | 138,880 | 12,096,448 | Consumer Discretionary | 0.18% |
| US28176E1082 | EDWARDS LIFESCIENCES CORP. | 154,000 | 13,128,500 | Health Care | 0.20% |
| US28414H1032 | ELANCO ANIMAL HEALTH, INC. | 589,792 | 13,346,993 | Health Care | 0.20% |
| US5324571083 | ELI LILLY & CO. | 226,734 | 243,666,495 | Health Care | 3.67% |
| IM00B5VQMV65 | ENTAIN PLC - GBP | 2,092,333 | 21,620,803 | Consumer Discretionary | 0.33% |
| US29362U1043 | ENTEGRIS, INC. | 82,800 | 6,975,900 | Information Technology | 0.11% |
| US26875P1012 | EOG RESOURCES, INC. | 79,500 | 8,348,295 | Energy | 0.13% |
| | EPIZYME, INC. - CVR (EXPIRATION DATE 1/1/28) | 10,344,756 | 206,895 | Health Care | 0.00% |
| US3032501047 | FAIR ISAAC CORP. | 17,813 | 30,115,014 | Information Technology | 0.45% |
| US31428X1063 | FEDEX CORP. | 33,500 | 9,676,810 | Industrials | 0.15% |
| US31846V1531 | FIRST AMERICAN US TREASURY MONEY MARKET FUND - CLASS X | 78,194,052 | 78,194,053 | Cash and Cash Equivalent | 1.18% |
| SG9999000020 | FLEX LTD. | 2,752,380 | 166,298,800 | Information Technology | 2.51% |
| IE00BWT6H894 | FLUTTER ENTERTAINMENT PLC | 109,600 | 23,568,384 | Consumer Discretionary | 0.36% |
| US3024921039 | FLYWIRE CORP. | 1,439,700 | 20,386,152 | Financials | 0.31% |
| US3463751087 | FORMFACTOR, INC. | 557,565 | 31,100,976 | Information Technology | 0.47% |
| US35909R1086 | FRONTIER GROUP HOLDINGS, INC. | 340,900 | 1,605,639 | Industrials | 0.02% |
| US36317J2096 | GALAXY DIGITAL, INC. - CLASS A | 251,700 | 5,628,012 | Financials | 0.08% |
| CA36168Q1046 | GFL ENVIRONMENTAL, INC. | 243,900 | 10,475,505 | Industrials | 0.16% |
| US3746891072 | GIBRALTAR INDUSTRIES, INC. | 95,600 | 4,726,464 | Industrials | 0.07% |
| US37637K1088 | GITLAB, INC. - CLASS A | 203,589 | 7,640,695 | Information Technology | 0.12% |
| US3773221029 | GLAUKOS CORP. | 1,113,563 | 125,732,398 | Health Care | 1.90% |
| US3795772082 | GLOBUS MEDICAL, INC. - CLASS A | 26,050 | 2,274,426 | Health Care | 0.03% |
| US38142B5003 | GOLDMAN SACHS FINANCIAL SQUARE TREASURY INSTRUMENTS FUND - INSTITUTIONAL SHARES | 58,645,539 | 58,645,539 | Cash and Cash Equivalent | 0.88% |
| US3847471014 | GRAIL, INC. | 1,308,891 | 112,027,981 | Health Care | 1.69% |
| US3984331021 | GRIFFON CORP. | 267,107 | 19,672,431 | Industrials | 0.30% |
| US39986L1098 | GROWGENERATION CORP. | 377,300 | 565,950 | Consumer Discretionary | 0.01% |
| US42225T1079 | HEALTH CATALYST, INC. | 292,400 | 698,836 | Health Care | 0.01% |
| US42824C1099 | HEWLETT PACKARD ENTERPRISE CO. | 249,740 | 5,998,755 | Information Technology | 0.09% |
| US40434L1052 | HP, INC. | 141,370 | 3,149,724 | Information Technology | 0.05% |
| US4510511060 | IBOTTA, INC. - CLASS A | 68,390 | 1,554,505 | Communication Services | 0.02% |
| US4523271090 | ILLUMINA, INC. | 166,570 | 21,847,321 | Health Care | 0.33% |
| CA45245E1097 | IMAX CORP. | 379,902 | 14,041,178 | Communication Services | 0.21% |
| US45258D1054 | IMMUNOCORE HOLDINGS PLC - ADR | 1,222,231 | 42,423,638 | Health Care | 0.64% |
| US45257U1088 | IMMUNOME, INC. | 3,824,541 | 82,151,141 | Health Care | 1.24% |

**PRIMECAP Odyssey Aggressive Growth Fund**
**December 31, 2025 (unaudited)**

| ISIN | Description | Shares | Market Value | Sector | Portfolio Weight |
|---|---|---|---|---|---|
| US45569U1016 | INDIE SEMICONDUCTOR, INC. - CLASS A | 20,260,610 | 71,519,953 | Information Technology | 1.08% |
| US45688C1071 | INGEVITY CORP. | 54,500 | 3,225,310 | Materials | 0.05% |
| US45784P1012 | INSULET CORP. | 71,750 | 20,394,220 | Health Care | 0.31% |
| US4612021034 | INTUIT, INC. | 41,000 | 27,159,220 | Information Technology | 0.41% |
| US46578C1080 | IVANHOE ELECTRIC, INC. | 2,358,213 | 37,684,244 | Materials | 0.57% |
| CA46579R1047 | IVANHOE MINES LTD. - CLASS A - CAD | 3,353,900 | 38,143,877 | Materials | 0.58% |
| US4663131039 | JABIL, INC. | 412,000 | 93,944,240 | Information Technology | 1.42% |
| US46982L1089 | JACOBS SOLUTIONS, INC. | 613,170 | 81,220,498 | Industrials | 1.22% |
| US4771431016 | JETBLUE AIRWAYS CORP. | 872,100 | 3,968,055 | Industrials | 0.06% |
| US49338L1035 | KEYSIGHT TECHNOLOGIES, INC. | 27,030 | 5,492,226 | Information Technology | 0.08% |
| US4824801009 | KLA CORP. | 83,649 | 101,640,227 | Information Technology | 1.53% |
| US52635N1037 | LENZ THERAPEUTICS, INC. | 321,000 | 5,136,000 | Health Care | 0.08% |
| GB00BYMT0J19 | LIVANOVA PLC | 818,890 | 50,386,302 | Health Care | 0.76% |
| US5380341090 | LIVE NATION ENTERTAINMENT, INC. | 47,850 | 6,818,625 | Communication Services | 0.10% |
| US50212V1008 | LPL FINANCIAL HOLDINGS, INC. | 16,000 | 5,714,720 | Financials | 0.09% |
| US55087P1049 | LYFT, INC. - CLASS A | 525,840 | 10,185,521 | Industrials | 0.15% |
| US57060D1081 | MARKETAXESS HOLDINGS, INC. | 863,660 | 156,538,375 | Financials | 2.36% |
| US57142B1044 | MARQETA, INC. - CLASS A | 475,000 | 2,256,250 | Financials | 0.03% |
| US5738741041 | MARVELL TECHNOLOGY, INC. | 212,076 | 18,022,218 | Information Technology | 0.27% |
| US57776J1007 | MAXLINEAR, INC. | 221,900 | 3,867,717 | Information Technology | 0.06% |
| US30303M1027 | META PLATFORMS, INC. - CLASS A | 42,500 | 28,053,825 | Communication Services | 0.42% |
| US5951121038 | MICRON TECHNOLOGY, INC. | 1,597,610 | 455,973,870 | Information Technology | 6.88% |
| US60741F1049 | MOBILEYE GLOBAL, INC. - CLASS A | 609,700 | 6,365,268 | Consumer Discretionary | 0.10% |
| US60937P1066 | MONGODB, INC. | 163,766 | 68,730,953 | Information Technology | 1.04% |
| US61747C5250 | MORGAN STANLEY INSTITUTIONAL LIQUIDITY FUNDS - TREASURY SECURITIES PORTFOLIO - INSTITUTIONAL CLASS | 58,645,539 | 58,645,539 | Cash and Cash Equivalent | 0.88% |
| US6402683063 | NEKTAR THERAPEUTICS | 178,719 | 7,556,239 | Health Care | 0.11% |
| US64110D1046 | NETAPP, INC. | 321,132 | 34,390,026 | Information Technology | 0.52% |
| US64110L1061 | NETFLIX, INC. | 335,400 | 31,447,104 | Communication Services | 0.47% |
| US6443931000 | NEW FORTRESS ENERGY, INC. | 800,000 | 912,000 | Energy | 0.01% |
| US65290E1010 | NEXTPOWER, INC. - CLASS A | 904,284 | 78,772,179 | Industrials | 1.19% |
| US65487K1007 | NLIGHT, INC. | 183,403 | 6,879,446 | Information Technology | 0.10% |
| US6292093050 | NMI HOLDINGS, INC. - CLASS A | 279,910 | 11,417,529 | Financials | 0.17% |
| BMG667211046 | NORWEGIAN CRUISE LINE HOLDINGS LTD. | 820,400 | 18,311,328 | Consumer Discretionary | 0.28% |
| US67059N1081 | NUTANIX, INC. - CLASS A | 683,575 | 35,333,992 | Information Technology | 0.53% |
| US67066G1040 | NVIDIA CORP. | 839,990 | 156,658,135 | Information Technology | 2.36% |
| US6792951054 | OKTA, INC. - CLASS A | 233,582 | 20,197,835 | Information Technology | 0.30% |
| US6811161099 | OLLIE'S BARGAIN OUTLET HOLDINGS, INC. | 109,030 | 11,950,778 | Consumer Discretionary | 0.18% |
| US6710441055 | OSI SYSTEMS, INC. | 194,110 | 49,509,697 | Information Technology | 0.75% |
| US6974351057 | PALO ALTO NETWORKS, INC. | 110,290 | 20,315,418 | Information Technology | 0.31% |
| US70975L1070 | PENUMBRA, INC. | 12,100 | 3,762,011 | Health Care | 0.06% |
| US71377A1034 | PERFORMANCE FOOD GROUP CO. | 479,800 | 43,143,616 | Consumer Staples | 0.65% |
| US71385M1071 | PERIMETER SOLUTIONS, INC. | 1,201,630 | 33,080,874 | Materials | 0.50% |
| US72352L1061 | PINTEREST, INC. - CLASS A | 726,450 | 18,807,790 | Communication Services | 0.28% |
| | PIVOTAL SOFTWARE, INC. - ESCROW SHARES | 336,900 | - | Information Technology | 0.00% |
| CH1110760852 | POLYPEPTIDE GROUP AG - CHF | 576,417 | 18,993,162 | Health Care | 0.29% |
| US7433151039 | PROGRESSIVE CORP. (THE) | 52,780 | 12,019,061 | Financials | 0.18% |
| US7458481014 | PULMONX CORP. | 3,602,001 | 7,960,422 | Health Care | 0.12% |
| NL0015002CX3 | QIAGEN N.V. - EUR | 138,900 | 6,342,499 | Health Care | 0.10% |
| US7475251036 | QUALCOMM, INC. | 128,623 | 22,000,964 | Information Technology | 0.33% |
| US7599161095 | REPLIGEN CORP. | 42,300 | 6,931,278 | Health Care | 0.10% |
| US76243J1051 | RHYTHM PHARMACEUTICALS, INC. | 2,153,419 | 230,501,970.00 | Health Care | 3.48% |
| CH0012032048 | ROCHE HOLDING AG - CHF | 47,005 | 19,476,128 | Health Care | 0.29% |
| LR0008862868 | ROYAL CARIBBEAN CRUISES LTD. | 115,300 | 32,159,476 | Consumer Discretionary | 0.48% |
| US7835132033 | RYANAIR HOLDINGS PLC - ADR | 43,400 | 3,133,046 | Industrials | 0.05% |
| US80517M1099 | SAVERS VALUE VILLAGE, INC. | 493,600 | 4,610,224 | Consumer Discretionary | 0.07% |
| US81734D1046 | SEPTERNA, INC. | 427,300 | 11,913,124 | Health Care | 0.18% |
| KYG8068L1086 | SHARKNINJA, INC. | 40,700 | 4,554,330 | Consumer Discretionary | 0.07% |
| US83571B1008 | SONY FINANCIAL GROUP, INC. - ADR | 905,066 | 4,733,495 | Financials | 0.07% |
| US8356993076 | SONY GROUP CORP. - ADR | 4,344,630 | 111,222,528 | Consumer Discretionary | 1.68% |
| US8447411088 | SOUTHWEST AIRLINES CO. | 1,531,250 | 63,286,562 | Industrials | 0.95% |
| US8666831057 | SUN COUNTRY AIRLINES HOLDINGS, INC. | 107,915 | 1,552,897 | Industrials | 0.02% |
| US87157D1090 | SYNAPTICS, INC. | 19,300 | 1,428,586 | Information Technology | 0.02% |
| US8740541094 | TAKE-TWO INTERACTIVE SOFTWARE, INC. | 47,790 | 12,235,674 | Communication Services | 0.18% |
| US8760301072 | TAPESTRY, INC. | 10,500 | 1,341,585 | Consumer Discretionary | 0.02% |
| US88160R1014 | TESLA, INC. | 356,170 | 160,176,772 | Consumer Discretionary | 2.42% |
| US8887871080 | TOAST, INC. - CLASS A | 138,000 | 4,900,380 | Financials | 0.07% |
| US88339J1051 | TRADE DESK, INC. (THE) - CLASS A | 141,175 | 5,359,003 | Communication Services | 0.08% |
| US8926721064 | TRADEWEB MARKETS, INC. - CLASS A | 235,940 | 25,372,988 | Financials | 0.38% |
| US8936411003 | TRANSDIGM GROUP, INC. | 24,600 | 32,714,310 | Industrials | 0.49% |
| US8962391004 | TRIMBLE, INC. | 444,400 | 34,818,740 | Information Technology | 0.52% |
| US90353T1007 | UBER TECHNOLOGIES, INC. | 198,600 | 16,227,606 | Industrials | 0.24% |
| US90384S3031 | ULTA BEAUTY, INC. | 17,420 | 10,539,274 | Consumer Discretionary | 0.16% |
| US9100471096 | UNITED AIRLINES HOLDINGS, INC. | 850,020 | 95,049,236 | Industrials | 1.43% |
| US91332U1016 | UNITY SOFTWARE, INC. | 20,300 | 896,651 | Information Technology | 0.01% |
| US91347P1057 | UNIVERSAL DISPLAY CORP. | 726,824 | 84,878,507 | Information Technology | 1.28% |
| US9182841000 | VSE CORP. | 43,000 | 7,429,110 | Industrials | 0.11% |
| SG9999014716 | WAVE LIFE SCIENCES LTD. | 3,550,768 | 60,363,056 | Health Care | 0.91% |
| US9581021055 | WESTERN DIGITAL CORP. | 75,500 | 13,006,385 | Information Technology | 0.20% |
| US96208T1043 | WEX, INC. | 7,500 | 1,117,350 | Financials | 0.02% |
| CA96810C2004 | WILDBRAIN LTD. - CAD | 2,918,980 | 3,764,230 | Communication Services | 0.06% |
| US9713781048 | WILLSCOT HOLDINGS CORP. | 597,700 | 11,254,691 | Industrials | 0.17% |
| | WOLFSPEED, INC. - ESCROW SHARES | 763,600 | - | Information Technology | 0.00% |
| US98401F1057 | XENCOR, INC. | 6,343,727 | 97,122,460 | Health Care | 1.46% |
| US98423F1093 | XOMETRY, INC. - CLASS A | 455,700 | 27,100,479 | Industrials | 0.41% |
| US98422D1054 | XPENG, INC. - ADR | 2,875,290 | 58,310,881 | Consumer Discretionary | 0.88% |
| US9837931008 | XPO, INC. | 42,800 | 5,816,948 | Industrials | 0.09% |
| US98943L1070 | ZENTALIS PHARMACEUTICALS, INC. | 676,400 | 913,140 | Health Care | 0.01% |
| US98980L1017 | ZOOM COMMUNICATIONS, INC. - CLASS A | 337,200 | 29,096,988 | Information Technology | 0.44% |
| US98980F1049 | ZOOMINFO TECHNOLOGIES, INC. | 142,500 | 1,449,225 | Communication Services | 0.02% |