PRIMECAP Odyssey Stock Fund
September 30, 2025 (unaudited)

ISIN	Description	Shares	Market Value	Sector	Portfolio Weight
US0028241000	ABBOTT LABORATORIES	47,350	6,342,059	Health Care	0.14%
US00724F1012	ADOBE, INC.	68,100	24,022,275	Information Technology	0.54%
US00766T1007	AECOM	1,219,310	159,083,376	Industrials	3.60%
US00846U1016	AGILENT TECHNOLOGIES, INC.	138,190	17,736,687	Health Care	0.40%
NL0000235190	AIRBUS SE - EUR	144,102	33,396,812	Industrials	0.76%
US0116591092	ALASKA AIR GROUP, INC.	53,550	2,665,719	Industrials	0.06%
US0126531013	ALBEMARLE CORP.	239,760	19,439,741	Materials	0.44%
CH0432492467	ALCON, INC.	46,050	3,431,185	Health Care	0.08%
US02079K3059	ALPHABET, INC. - CLASS A	184,268	44,795,551	Communication Services	1.02%
US02079K1079	ALPHABET, INC. - CLASS C	138,562	33,746,775	Communication Services	0.76%
US02209S1033	ALTRIA GROUP, INC.	35,500	2,345,130	Consumer Staples	0.05%
US0239391016	AMENTUM HOLDINGS, INC.	1,813,455	43,432,247	Industrials	0.98%
US02376R1023	AMERICAN AIRLINES GROUP, INC.	2,190,550	24,621,782	Industrials	0.56%
US02665T3068	AMERICAN HOMES 4 RENT - CLASS A	10,000	332,500	Real Estate	0.01%
US0311001004	AMETEK, INC.	35,762	6,723,256	Industrials	0.15%
US0311621009	AMGEN, INC.	268,700	75,827,140	Health Care	1.72%
US0326541051	ANALOG DEVICES, INC.	146,570	36,012,249	Information Technology	0.82%
US0382221051	APPLIED MATERIALS, INC.	221,032	45,254,092	Information Technology	1.03%
US0463531089	ASTRAZENECA PLC - ADR	2,370,550	181,868,596	Health Care	4.12%
US0605051046	BANK OF AMERICA CORP.	440,400	22,720,236	Financials	0.51%
US0640581007	BANK OF NEW YORK MELLON CORP. (THE)	149,000	16,235,040	Financials	0.37%
US09062X1037	BIOGEN, INC.	555,660	77,836,853	Health Care	1.76%
US05550J1016	BJ'S WHOLESALE CLUB HOLDINGS, INC.	205,210	19,135,832	Consumer Staples	0.43%
US0995021062	BOOZ ALLEN HAMILTON HOLDING CORP.	66,700	6,666,665	Industrials	0.15%
US1011371077	BOSTON SCIENTIFIC CORP.	366,230	35,755,035	Health Care	0.81%
US1101221083	BRISTOL-MYERS SQUIBB CO.	1,159,640	52,299,764	Health Care	1.19%
US1220171060	BURLINGTON STORES, INC.	14,800	3,766,600	Consumer Discretionary	0.09%
CA13321L1085	CAMECO CORP.	136,400	11,438,504	Energy	0.26%
US14040H1059	CAPITAL ONE FINANCIAL CORP.	39,280	8,350,142	Financials	0.19%
VGG1890L1076	CAPRI HOLDINGS LTD.	318,060	6,335,755	Consumer Discretionary	0.14%
US1431301027	CARMAX, INC.	418,300	18,769,121	Consumer Discretionary	0.43%
PA1436583006	CARNIVAL CORP.	876,000	25,325,160	Consumer Discretionary	0.57%
US14448C1045	CARRIER GLOBAL CORP.	132,962	7,937,831	Industrials	0.18%
US1491231015	CATERPILLAR, INC.	19,730	9,414,170	Industrials	0.21%
US8085131055	CHARLES SCHWAB CORP. (THE)	443,490	42,339,990	Financials	0.96%
US1667641005	CHEVRON CORP.	256,785	39,876,143	Energy	0.90%
US1717793095	CIENA CORP.	20,000	2,913,400	Information Technology	0.07%
US1729674242	CITIGROUP, INC.	413,500	41,970,250	Financials	0.95%
US12572Q1058	CME GROUP, INC. - CLASS A	178,500	48,228,915	Financials	1.09%
US20030N1019	COMCAST CORP. - CLASS A	137,300	4,313,966	Communication Services	0.10%
US2003401070	COMERICA, INC.	705,500	48,340,860	Financials	1.10%
US20825C1045	CONOCOPHILLIPS	297,900	28,178,361	Energy	0.64%
US2193501051	CORNING, INC.	113,798	9,334,850	Information Technology	0.21%
US22052L1044	CORTEVA, INC.	87,480	5,916,272	Materials	0.13%
US2315611010	CURTISS-WRIGHT CORP.	121,510	65,972,639	Industrials	1.49%
US1266501006	CVS HEALTH CORP.	122,620	9,244,322	Health Care	0.21%
US2358511028	DANAHER CORP.	19,000	3,766,940	Health Care	0.09%
US2473617023	DELTA AIR LINES, INC.	672,850	38,184,237	Industrials	0.87%
US2567461080	DOLLAR TREE, INC.	357,600	33,746,712	Consumer Staples	0.76%
US2605571031	DOW, INC.	271,994	6,236,822	Materials	0.14%
US2619411083	DREYFUS TREASURY SECURITIES CASH MANAGEMENT - INSTITUTIONAL SHARES	106,298,511	106,298,511	Cash and Cash Equivalent	2.41%
US26614N1028	DUPONT DE NEMOURS, INC.	110,750	8,627,425	Materials	0.20%
US2786421030	EBAY, INC.	122,320	11,125,004	Consumer Discretionary	0.25%
US28414H1032	ELANCO ANIMAL HEALTH, INC.	3,347,071	67,410,010	Health Care	1.53%
US5324571083	ELI LILLY & CO.	309,923	236,471,249	Health Care	5.36%
US26875P1012	EOG RESOURCES, INC.	113,200	12,691,984	Energy	0.29%
US29977A1051	EVERCORE, INC. - CLASS A	18,020	6,078,506	Financials	0.14%
US1651677353	EXPAND ENERGY CORP.	58,000	6,161,920	Energy	0.14%
US31428X1063	FEDEX CORP.	354,155	83,513,291	Industrials	1.89%
US31620M1062	FIDELITY NATIONAL INFORMATION SERVICES, INC.	52,221	3,443,453	Financials	0.08%
SG9999000020	FLEX LTD.	2,107,869	122,193,166	Information Technology	2.77%
US3024913036	FMC CORP.	212,892	7,159,558	Materials	0.16%
US35671D8570	FREEPORT-MCMORAN, INC.	270,000	10,589,400	Materials	0.24%
US3695501086	GENERAL DYNAMICS CORP.	14,860	5,067,260	Industrials	0.11%
JE00B4T3BW64	GLENCORE PLC - GBP	4,246,138	19,507,508	Materials	0.44%
US3847471014	GRAIL, INC.	7,834	463,224	Health Care	0.01%
US37733W2044	GSK PLC - ADR	1,303,650	56,265,534	Health Care	1.28%
US36262G1013	GXO LOGISTICS, INC.	66,700	3,527,763	Industrials	0.08%
US42824C1099	HEWLETT PACKARD ENTERPRISE CO.	1,777,280	43,649,997	Information Technology	0.99%
US4385161066	HONEYWELL INTERNATIONAL, INC.	8,700	1,831,350	Industrials	0.04%
US40434L1052	HP, INC.	846,060	23,038,214	Information Technology	0.52%
US4523271090	ILLUMINA, INC.	51,500	4,890,955	Health Care	0.11%
DE0006231004	INFINEON TECHNOLOGIES AG - EUR	474,900	18,510,925	Information Technology	0.42%
US4581401001	INTEL CORP.	4,146,200	139,105,010	Information Technology	3.15%
US4663131039	JABIL, INC.	72,600	15,766,542	Information Technology	0.36%
US46982L1089	JACOBS SOLUTIONS, INC.	265,860	39,841,780	Industrials	0.90%
US46625H1005	JPMORGAN CHASE & CO.	136,079	42,923,399	Financials	0.97%
US49338L1035	KEYSIGHT TECHNOLOGIES, INC.	48,210	8,432,893	Information Technology	0.19%
US4972661064	KIRBY CORP.	198,353	16,552,558	Industrials	0.38%
US4824801009	KLA CORP.	127,448	137,465,413	Information Technology	3.12%

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US4990491049	KNIGHT-SWIFT TRANSPORTATION HOLDINGS, INC.	207,831	8,211,403	Industrials	0.19%
US2948216088	L.M. ERICSSON TELEPHONE CO. - ADR	2,194,030	18,144,628	Information Technology	0.41%
IE000S9YS762	LINDE PLC	13,000	6,175,000	Materials	0.14%
GB00BYMT0J19	LIVANOVA PLC	159,510	8,355,134	Health Care	0.19%
US5770811025	MATTEL, INC.	2,079,020	34,989,907	Consumer Discretionary	0.79%
US58933Y1055	MERCK & CO., INC.	36,700	3,080,231	Health Care	0.07%
US30303M1027	META PLATFORMS, INC. - CLASS A	35,700	26,217,366	Communication Services	0.59%
US5949181045	MICROSOFT CORP.	277,460	143,710,407	Information Technology	3.26%
US6153942023	MOOG, INC. - CLASS A	134,600	27,952,382	Industrials	0.63%
US6267551025	MURPHY USA, INC.	7,264	2,820,321	Consumer Discretionary	0.06%
US64110D1046	NETAPP, INC.	365,040	43,242,638	Information Technology	0.98%
US6512291062	NEWELL BRANDS, INC.	1,550,000	8,122,000	Consumer Discretionary	0.18%
US65290E1010	NEXTRACKER, INC. - CLASS A	639,368	47,306,838	Industrials	1.07%
US6541061031	NIKE, INC. - CLASS B	102,900	7,175,217	Consumer Discretionary	0.16%
JP3756600007	NINTENDO CO. LTD. - JPY	264,000	22,859,113	Communication Services	0.52%
US6558441084	NORFOLK SOUTHERN CORP.	70,900	21,299,069	Industrials	0.48%
US6658591044	NORTHERN TRUST CORP.	437,860	58,935,956	Financials	1.34%
US66987V1098	NOVARTIS AG - ADR	211,510	27,124,042	Health Care	0.61%
US67066G1040	NVIDIA CORP.	98,480	18,374,398	Information Technology	0.42%
US68389X1054	ORACLE CORP.	313,520	88,174,365	Information Technology	2.00%
US68902V1070	OTIS WORLDWIDE CORP.	65,341	5,974,128	Industrials	0.14%
US70202L1026	PARSONS CORP.	109,800	9,104,616	Industrials	0.21%
US70450Y1038	PAYPAL HOLDINGS, INC.	304,880	20,445,253	Financials	0.46%
US69331C1080	PG&E CORP.	100	1,508	Utilities	0.00%
US7181721090	PHILIP MORRIS INTERNATIONAL, INC.	61,100	9,910,420	Consumer Staples	0.22%
US7433151039	PROGRESSIVE CORP. (THE)	39,240	9,690,318	Financials	0.22%
US7475251036	QUALCOMM, INC.	104,597	17,400,757	Information Technology	0.39%
US7547301090	RAYMOND JAMES FINANCIAL, INC.	364,360	62,888,536	Financials	1.43%
US7140461093	REVVITY, INC.	101,150	8,865,798	Health Care	0.20%
US7739031091	ROCKWELL AUTOMATION, INC.	13,250	4,631,273	Industrials	0.10%
US7782961038	ROSS STORES, INC.	545,430	83,118,078	Consumer Discretionary	1.88%
LR0008862868	ROYAL CARIBBEAN CRUISES LTD.	56,550	18,298,449	Consumer Discretionary	0.41%
US75513E1010	RTX CORP.	6,662	1,114,752	Industrials	0.03%
US74982T1034	RXO, INC.	89,100	1,370,358	Industrials	0.03%
US78709Y1055	SAIA, INC.	8,700	2,604,432	Industrials	0.06%
US80105N1054	SANOFI SA - ADR	58,870	2,778,664	Health Care	0.06%
IE00BKVD2N49	SEAGATE TECHNOLOGY HOLDINGS PLC	124,173	29,312,278	Information Technology	0.66%
DE0007236101	SIEMENS AG - EUR	465,152	125,169,167	Industrials	2.84%
DE000SHL1006	SIEMENS HEALTHINEERS AG - EUR	90,260	4,876,742	Health Care	0.11%
US83571B1008	SONY FINANCIAL GROUP, INC. - ADR	605,193	3,020,155	Financials	0.07%
US8356993076	SONY GROUP CORP. - ADR	3,025,965	87,117,532	Consumer Discretionary	1.97%
US8447411088	SOUTHWEST AIRLINES CO.	1,941,690	61,959,328	Industrials	1.40%
US8636671013	STRYKER CORP.	12,500	4,620,875	Health Care	0.10%
US8718291078	SYSCO CORP.	247,246	20,358,236	Consumer Staples	0.46%
US87724P1066	TAYLOR MORRISON HOME CORP.	12,500	825,125	Consumer Discretionary	0.02%
GB00BDSFG982	TECHNIPFMC PLC	119,000	4,694,550	Energy	0.11%
US8807701029	TERADYNE, INC.	104,563	14,392,051	Information Technology	0.33%
US8825081040	TEXAS INSTRUMENTS, INC.	246,900	45,362,937	Information Technology	1.03%
US8835561023	THERMO FISHER SCIENTIFIC, INC.	77,820	37,744,256	Health Care	0.86%
US8725401090	TJX COS., INC. (THE)	109,100	15,769,314	Consumer Discretionary	0.36%
CH0048265513	TRANSOCEAN LTD.	125,000	390,000	Energy	0.01%
GB00BJT16S69	TRONOX HOLDINGS PLC	1,098,343	4,415,339	Materials	0.10%
US9024941034	TYSON FOODS, INC. - CLASS A	112,000	6,081,600	Consumer Staples	0.14%
US9100471096	UNITED AIRLINES HOLDINGS, INC.	767,710	74,084,015	Industrials	1.68%
US9113121068	UNITED PARCEL SERVICE, INC. - CLASS B	159,400	13,314,682	Industrials	0.30%
US91324P1021	UNITEDHEALTH GROUP, INC.	13,941	4,813,827	Health Care	0.11%
US9120081099	US FOODS HOLDING CORP.	208,000	15,936,960	Consumer Staples	0.36%
US92826C8394	VISA, INC. - CLASS A	118,200	40,351,116	Financials	0.91%
US9311421039	WALMART, INC.	3,500	360,710	Consumer Staples	0.01%
US2546871060	WALT DISNEY CO. (THE)	277,000	31,716,500	Communication Services	0.72%
US9418481035	WATERS CORP.	3,780	1,133,282	Health Care	0.03%
US9497461015	WELLS FARGO & CO.	507,858	42,568,658	Financials	0.96%
US96208T1043	WEX, INC.	15,100	2,378,703	Financials	0.05%
US9633201069	WHIRLPOOL CORP.	360,959	28,371,377	Consumer Discretionary	0.64%
US9837931008	XPO, INC.	142,084	18,367,199	Industrials	0.42%
US98956P1021	ZIMMER BIOMET HOLDINGS, INC.	230,470	22,701,295	Health Care	0.51%